

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

In re: SCHUCH, TAYLOR MICHAEL
SCHUCH, KELLY RENEE

§ Case No. 12-06885

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 08, 2012. The undersigned trustee was appointed on June 08, 2012.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 2,456.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>70.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>2,386.00</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/26/2012 and the deadline for filing governmental claims was 12/05/2012. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$614.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$614.00, for a total compensation of \$614.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$83.63, for total expenses of \$83.63.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/16/2013 By: /s/PAUL D. GRESK

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-06885

Trustee: (340550) PAUL D. GRESK

Case Name: SCHUCH, TAYLOR MICHAEL
SCHUCH, KELLY RENEE

Filed (f) or Converted (c): 06/08/12 (f)

§341(a) Meeting Date: 07/24/12

Period Ending: 10/16/13

Claims Bar Date: 12/26/12

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 LOCATION: 804 AEROSTAR CT., AVON IN 46123, PURCH	90,000.00	0.00	OA	0.00	FA
2 CASH	25.00	0.00	OA	0.00	FA
3 BANK ACCOUNT	25.00	175.00		0.00	FA
4 HOUSEHOLD GOODS	3,000.00	0.00	OA	0.00	FA
5 CLOTHING	400.00	0.00	OA	0.00	FA
6 JEWELRY	1,500.00	0.00	OA	0.00	FA
7 CASH VALUE	100.00	0.00	OA	0.00	FA
8 IRA	100.00	100.00	OA	0.00	FA
9 2008 CHRYSLER TOWN & COUNTRY	19,000.00	0.00	OA	0.00	FA
10 2009 TOYOTA COROLLA	12,000.00	10,500.00	OA	0.00	FA
11 2012 FEDERAL/STATE TAX REFUNDS (u)	Unknown	2,456.00		2,456.00	FA
12 25% OF WAGES DUE AND OWING (u) MRS. UNEMPLOYED	Unknown	500.00		0.00	FA
12 Assets Totals (Excluding unknown values)	\$126,150.00	\$13,731.00		\$2,456.00	\$0.00

Major Activities Affecting Case Closing:

NOTICE OF POSSIBLE ASSETS WAS FILED 09/21/12. 10/4/13 CASE IS IN CLOSING

Initial Projected Date Of Final Report (TFR): September 30, 2012

Current Projected Date Of Final Report (TFR): December 30, 2013

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-06885

Case Name: SCHUCH, TAYLOR MICHAEL
SCHUCH, KELLY RENEE

Taxpayer ID #: **-***8304

Period Ending: 10/16/13

Trustee: PAUL D. GRESK (340550)

Bank Name: Rabobank, N.A.

Account: ****622266 - Checking Account

Blanket Bond: \$114,123,713.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/13/13	{11}	TAYLOR M. SCHUCH	TAX REFUNDS	1224-000	2,456.00		2,456.00
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,446.00
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,436.00
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,426.00
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,416.00
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,406.00
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,396.00
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,386.00

ACCOUNT TOTALS	2,456.00	70.00	\$2,386.00
Less: Bank Transfers	0.00	0.00	
Subtotal	2,456.00	70.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,456.00	\$70.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # ****622266	2,456.00	70.00	2,386.00
	\$2,456.00	\$70.00	\$2,386.00

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: December 26, 2012

Case Number: 12-06885

Page: 1

Date: October 16, 2013

Debtor Name: SCHUCH, TAYLOR MICHAEL

Time: 03:28:59 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	PAUL D. GRESK 150 EAST 10TH STREET INDIANAPOLIS, IN 46204	Admin Ch. 7		\$614.00	\$0.00	614.00
200	PAUL D. GRESK 150 EAST 10TH STREET INDIANAPOLIS, IN 46204	Admin Ch. 7		\$83.63	\$0.00	83.63
1 -1 610	DISCOVER BANK DB SERVICING CORPORATION PO BOX 3025 NEW ALBANY, OH 43054-3025	Unsecured		\$0.00	\$0.00	0.00
1 -2 610	DISCOVER BANK DB SERVICING CORPORATION PO BOX 3025 NEW ALBANY, OH 43054-3025	Unsecured		\$5,621.57	\$0.00	5,621.57
2 -1 610	PORTFOLIO INVESTMENTS II, LLC 25 SE 2ND AVE SUITE 1120 MIAMI, FL 33131-1605	Unsecured		\$2,455.90	\$0.00	2,455.90
3 -1 610	PORTFOLIO INVESTMENTS II, LLC 25 SE 2ND AVE SUITE 1120 MIAMI, FL 33131-1605	Unsecured		\$2,082.77	\$0.00	2,082.77
4 -1 610	PORTFOLIO INVESTMENTS II, LLC 25 SE 2ND AVE SUITE 1120 MIAMI, FL 33131-1605	Unsecured		\$6,276.76	\$0.00	6,276.76
5 -1 610	PORTFOLIO INVESTMENTS II, LLC 25 SE 2ND AVE SUITE 1120 MIAMI, FL 33131-1605	Unsecured		\$1,113.28	\$0.00	1,113.28
6 -1 610	FIA CARD SERVICES, N.A. 4161 PIEDMONT PARKWAY NC4 105 03 14 GREENSBORO, NC 27410	Unsecured		\$2,729.68	\$0.00	2,729.68
7 -1 610	FIA CARD SERVICES, N.A. 4161 PIEDMONT PARKWAY NC4 105 03 14 GREENSBORO, NC 27410	Unsecured		\$3,819.85	\$0.00	3,819.85
8 -1 610	FIA CARD SERVICES, N.A. 4161 PIEDMONT PARKWAY NC4 105 03 14 GREENSBORO, NC 27410	Unsecured		\$2,655.09	\$0.00	2,655.09
9 -1 610	SALLIE MAE C/O SALLIE MAE INC. 220 LASLEY AVE. WILKES-BARRE, PA 18706	Unsecured		\$12,902.11	\$0.00	12,902.11

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: December 26, 2012

Case Number: 12-06885

Page: 2

Date: October 16, 2013

Debtor Name: SCHUCH, TAYLOR MICHAEL

Time: 03:28:59 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
10 -1 610	US DEPT OF EDUCATION CLAIMS FILING UNIT PO BOX 8973 MADISON, WI 53708-8973	Unsecured		\$5,750.00	\$0.00	5,750.00
11 -1 610	CAPITAL ONE NA C/O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured		\$1,512.51	\$0.00	1,512.51
12 -1 610	PNC BANK PO BOX 94982 CLEVELAND, OH 44101	Unsecured		\$8,072.27	\$0.00	8,072.27
13 -1 610	CAPITAL ONE, N.A. BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL ROAD, SUITE #200 TUCSON, AZ 85712	Unsecured		\$1,647.83	\$0.00	1,647.83
<< Totals >>				57,337.25	0.00	57,337.25

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-06885

Case Name: SCHUCH, TAYLOR MICHAEL

Trustee Name: PAUL D. GRESK

Balance on hand: \$ 2,386.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 2,386.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - PAUL D. GRESK	614.00	0.00	614.00
Trustee, Expenses - PAUL D. GRESK	83.63	0.00	83.63

Total to be paid for chapter 7 administration expenses: \$ 697.63Remaining balance: \$ 1,688.37

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 1,688.37

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 1,688.37

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 56,639.62 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 3.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1 -2	DISCOVER BANK	5,621.57	0.00	167.57
2 -1	PORTFOLIO INVESTMENTS II, LLC	2,455.90	0.00	73.21
3 -1	PORTFOLIO INVESTMENTS II, LLC	2,082.77	0.00	62.08
4 -1	PORTFOLIO INVESTMENTS II, LLC	6,276.76	0.00	187.10
5 -1	PORTFOLIO INVESTMENTS II, LLC	1,113.28	0.00	33.19
6 -1	FIA CARD SERVICES, N.A.	2,729.68	0.00	81.37
7 -1	FIA CARD SERVICES, N.A.	3,819.85	0.00	113.87
8 -1	FIA CARD SERVICES, N.A.	2,655.09	0.00	79.15
9 -1	SALLIE MAE	12,902.11	0.00	384.60
10 -1	US DEPT OF EDUCATION	5,750.00	0.00	171.40
11 -1	CAPITAL ONE NA	1,512.51	0.00	45.09
12 -1	PNC BANK	8,072.27	0.00	240.62
13 -1	CAPITAL ONE, N.A.	1,647.83	0.00	49.12

Total to be paid for timely general unsecured claims: \$ 1,688.37

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00